# **BEARFACTS 1995 – 2005 Archer , Texas [48009]**

Archer is one of 254 counties in Texas. It is part of the Wichita Falls, TX (MSA). Its 2005 population of 8,962 ranked 173rd in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Archer had a per capita personal income (PCPI) of \$30,800. This PCPI ranked 43rd in the state and was 93 percent of the state average, \$33,253, and 89 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.6 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Archer was \$19,124 and ranked 58th in the state. The 1995-2005 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Archer had a total personal income (TPI) of \$276,031\*. This TPI ranked 158th in the state and accounted for 0.0 percent of the state total. In 1995 the TPI of Archer was \$157,274\* and ranked 167th in the state. The 2005 TPI reflected an increase of 6.3 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Archer. In 2005 net earnings accounted for 74.6 percent of TPI (compared with 66.7 in 1995); dividends, interest, and rent were 12.1 percent (compared with 18.5 in 1995); and personal current transfer receipts were 13.2 percent (compared with 14.8 in 1995). From 2004 to 2005 net earnings increased 5.2 percent; dividends, interest, and rent increased 9.1 percent; and personal current transfer receipts increased 10.3 percent. From 1995 to 2005 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 4.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Archer increased from \$108,974\* in 2004 to \$119,869\* in 2005, an increase of 10.0 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$64,510\* to the 2005 estimate was 6.4 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008